

KEDIA ADVISORY



DAILY ENERGY REPORT

27 Jan 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-Feb-25	6443.00	6499.00	6397.00	6427.00	-0.88
CRUDEOIL	19-Mar-25	6425.00	6462.00	6369.00	6389.00	-0.95
CRUDEOILMINI	19-Feb-25	6462.00	6498.00	6401.00	6429.00	-0.89
CRUDEOILMINI	19-Mar-25	6415.00	6465.00	6371.00	6397.00	-0.84
NATURALGAS	28-Jan-25	340.10	342.40	327.60	340.50	0.89
NATURALGAS	25-Feb-25	299.90	300.70	289.10	295.60	-0.71
NATURALGAS MINI	28-Jan-25	340.10	342.40	328.50	340.60	-6.72
NATURALGAS MINI	25-Feb-25	299.80	301.40	289.40	295.60	13.20

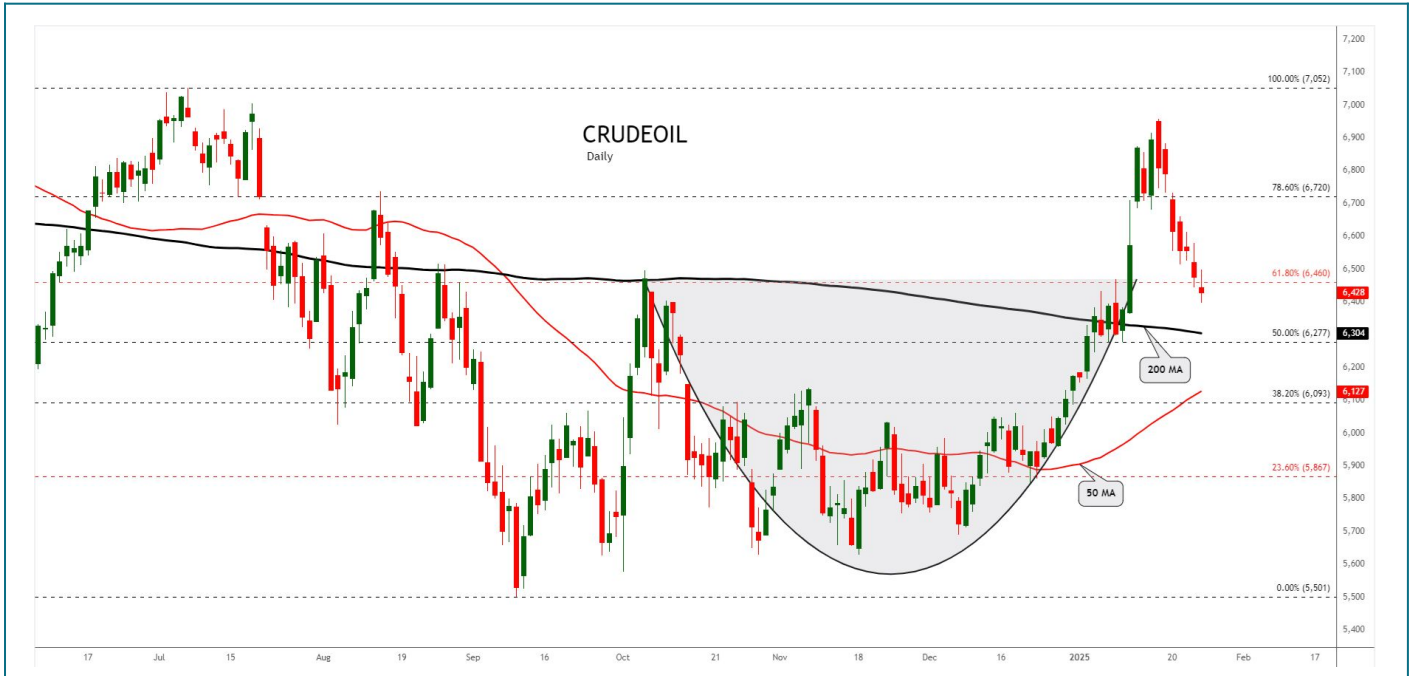
INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	74.47	74.58	74.28	74.31	-1.14
Natural Gas \$	3.3200	3.3720	3.3190	3.3450	-17.95
Lme Copper	9238.50	9362.00	9216.50	9281.00	0.40
Lme Zinc	2844.00	2897.50	2827.00	2828.00	-0.63
Lme Aluminium	2627.50	2662.50	2625.00	2637.00	0.23
Lme Lead	1950.00	1971.00	1938.00	1940.00	-0.61
Lme Nickel	15895.00	15900.00	15895.00	15850.00	-0.66

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-Feb-25	-0.88	-3.30	Long Liquidation
CRUDEOIL	19-Mar-25	-0.95	8.12	Fresh Selling
CRUDEOILMINI	19-Feb-25	-0.89	2.72	Fresh Selling
CRUDEOILMINI	19-Mar-25	-0.84	7.71	Fresh Selling
NATURALGAS	28-Jan-25	0.89	2.08	Fresh Buying
NATURALGAS	25-Feb-25	-0.71	15.05	Fresh Selling
NATURALGAS MINI	28-Jan-25	0.83	-6.72	Short Covering
NATURALGAS MINI	25-Feb-25	-0.81	13.20	Fresh Selling

Technical Snapshot



SELL CRUDEOIL FEB @ 6450 SL 6550 TGT 6350-6250. MCX

Observations

Crudeoil trading range for the day is 6339-6543.

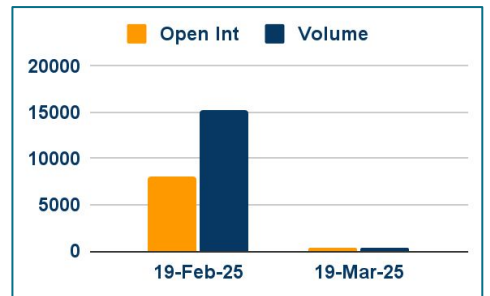
Crude oil dropped mainly due to President Trump's call for lower crude prices.

Trump announced plans to urge Saudi Arabia and OPEC to reduce oil prices, and made moves to boost US production.

Stocks of crude oil in the US fell for a fell for a ninth consecutive week.

Stocks of distillate fuel dropped sharply and stocks of gasoline rose further.

OI & Volume



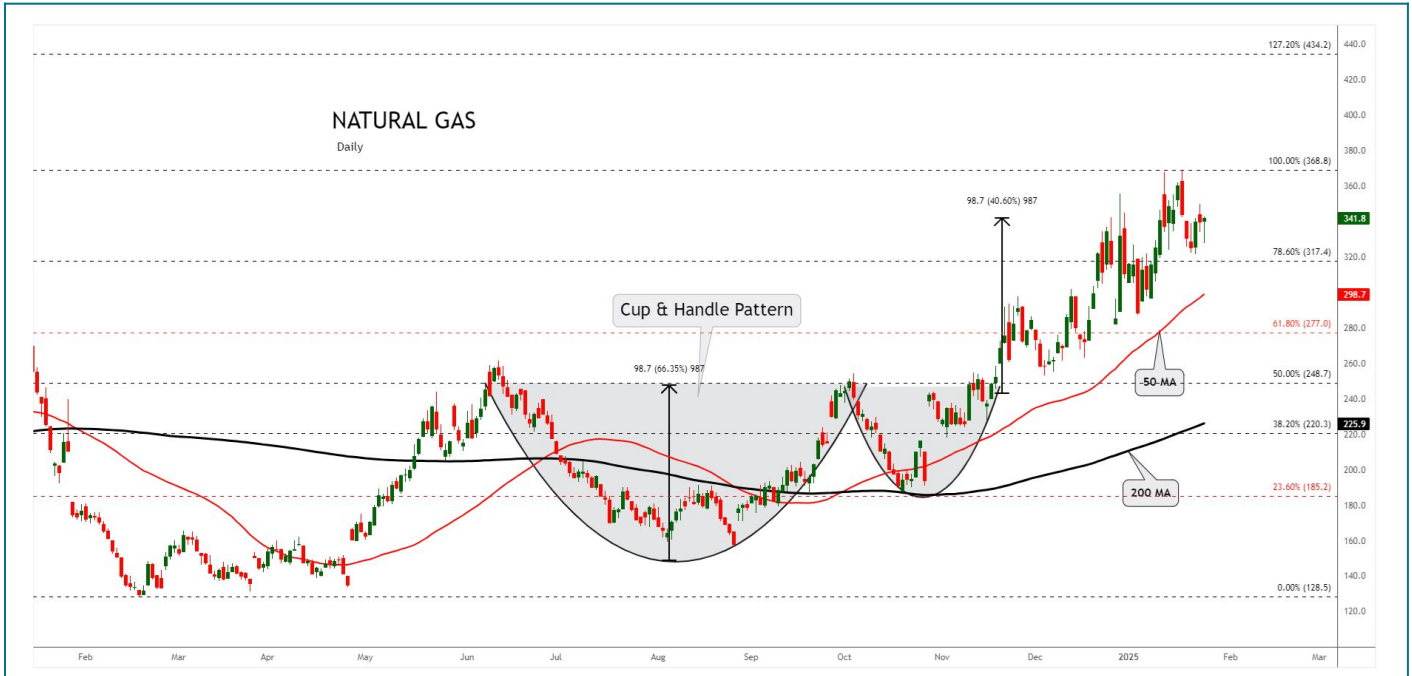
Spread

Commodity	Spread
CRUDEOIL MAR-FEB	-38.00
CRUDEOILMINI MAR-FEB	-32.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-Feb-25	6427.00	6543.00	6485.00	6441.00	6383.00	6339.00
CRUDEOIL	19-Mar-25	6389.00	6500.00	6445.00	6407.00	6352.00	6314.00
CRUDEOILMINI	19-Feb-25	6429.00	6540.00	6485.00	6443.00	6388.00	6346.00
CRUDEOILMINI	19-Mar-25	6397.00	6505.00	6451.00	6411.00	6357.00	6317.00
Crudeoil \$		74.31	74.69	74.50	74.39	74.20	74.09

Technical Snapshot



SELL NATURALGAS JAN @ 345 SL 355 TGT 332-325. MCX

Observations

Naturalgas trading range for the day is 322-351.6.

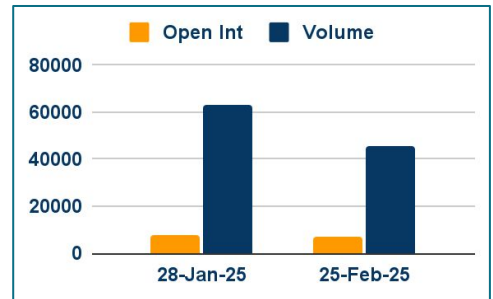
Natural gas climbed on forecasts calling for colder weather over the next two weeks.

US utilities withdrew 233 billion cubic feet of natural gas from storage to 2,896 bcf.

Inventories are 1.9% below the corresponding period of the previous year, but remain 0.7% above the ongoing five-year average.

Meteorologists projected that weather in the Lower 48 states would remain colder than normal through Jan. 27

OI & Volume

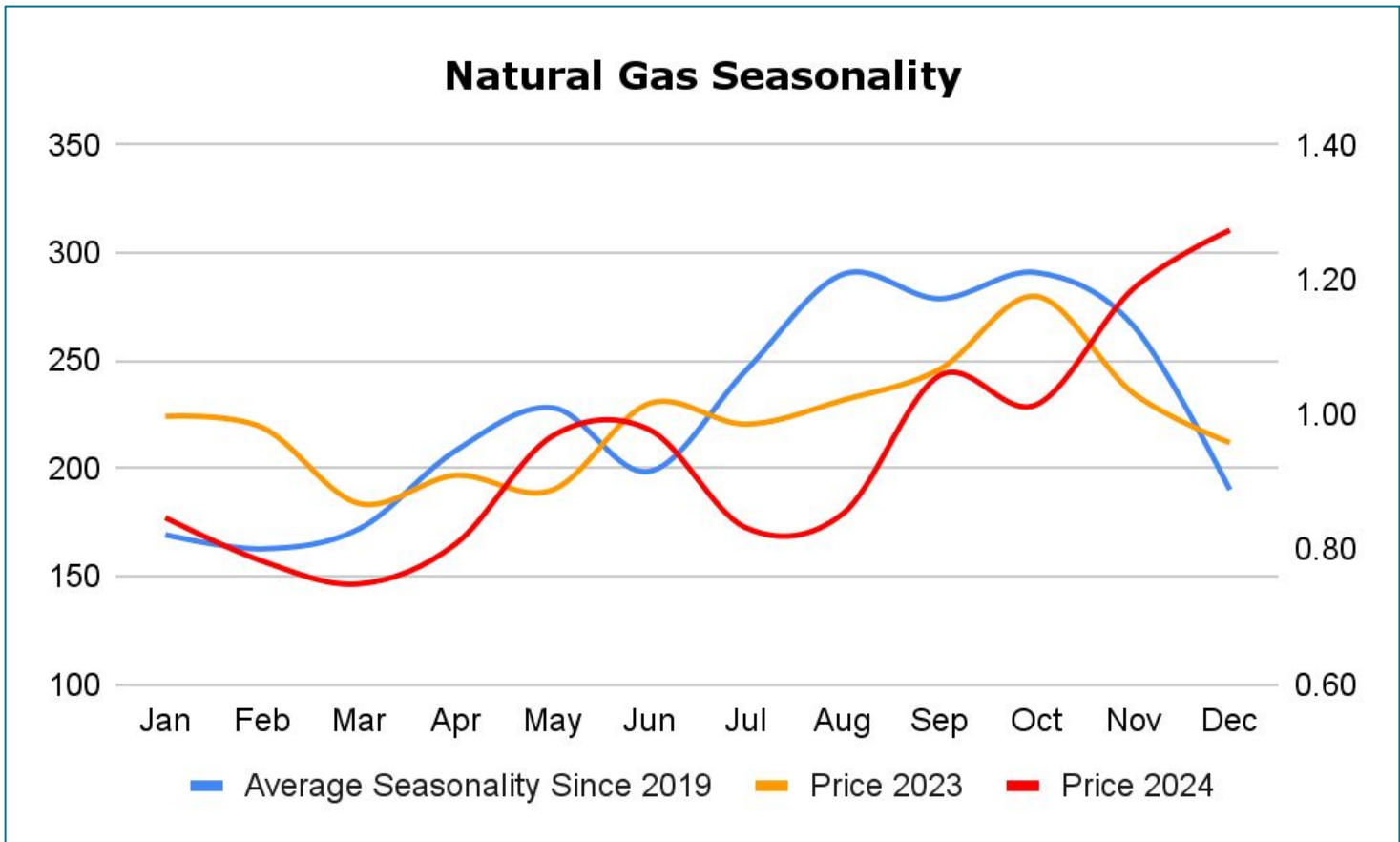
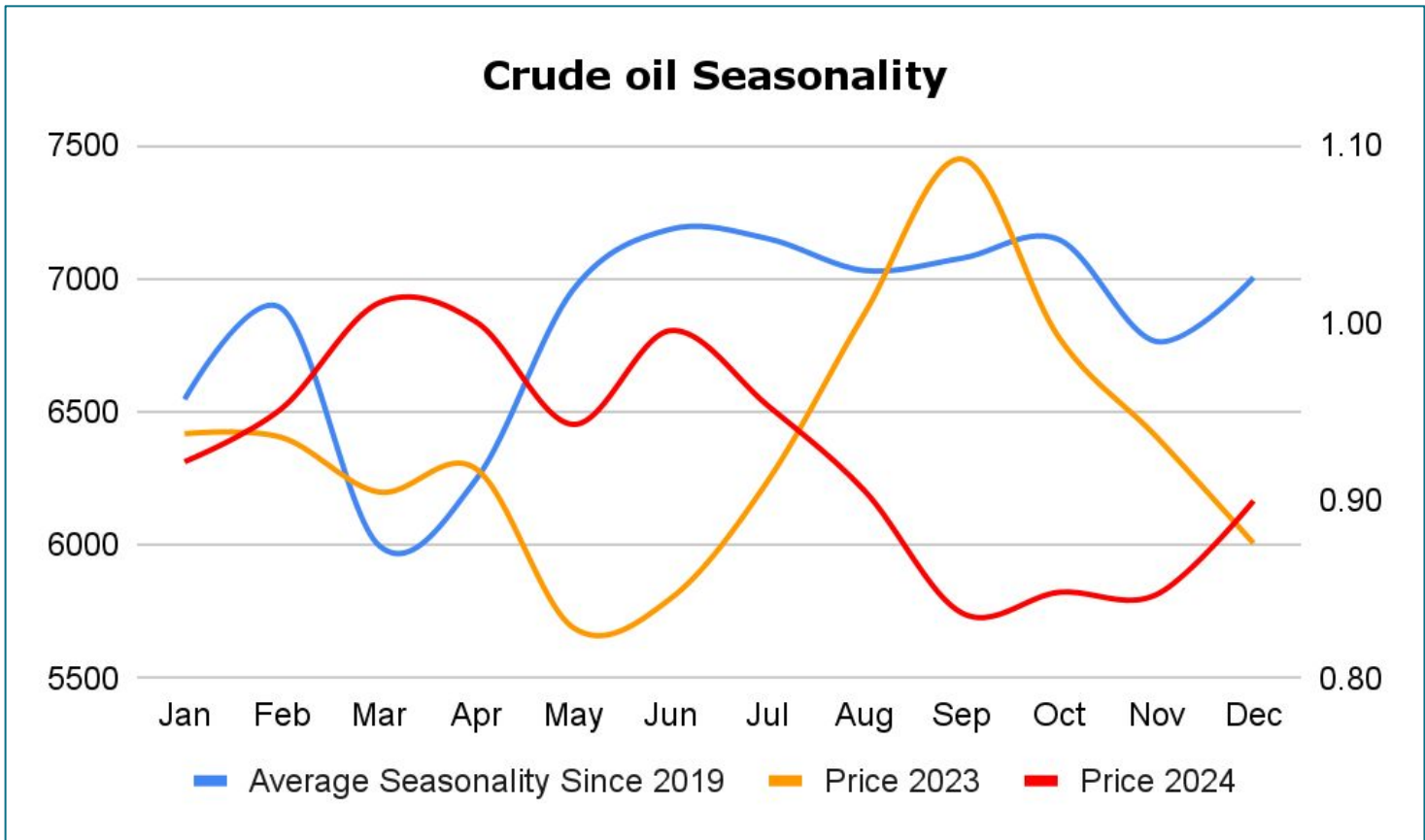


Spread

Commodity	Spread
NATURALGAS FEB-JAN	-44.90
NATURALGAS MINI FEB-JAN	-45.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	28-Jan-25	340.50	351.60	346.00	336.80	331.20	322.00
NATURALGAS	25-Feb-25	295.60	306.70	301.10	295.10	289.50	283.50
NATURALGAS MINI	28-Jan-25	340.60	351.00	346.00	337.00	332.00	323.00
NATURALGAS MINI	25-Feb-25	295.60	307.00	301.00	295.00	289.00	283.00
Natural Gas \$		3.3450	3.3980	3.3710	3.3450	3.3180	3.2920



Economic Data

Date	Curr.	Data
Jan 27	EUR	German ifo Business Climate
Jan 27	USD	New Home Sales
Jan 28	USD	Core Durable Goods Orders m/m
Jan 28	USD	Durable Goods Orders m/m
Jan 28	USD	S&P/CS Composite-20 HPI y/y
Jan 28	USD	CB Consumer Confidence
Jan 28	USD	Richmond Manufacturing Index
Jan 29	EUR	German GfK Consumer Climate
Jan 29	EUR	M3 Money Supply y/y
Jan 29	EUR	Private Loans y/y
Jan 29	USD	Goods Trade Balance
Jan 29	USD	Prelim Wholesale Inventories m/m
Jan 29	USD	Crude Oil Inventories

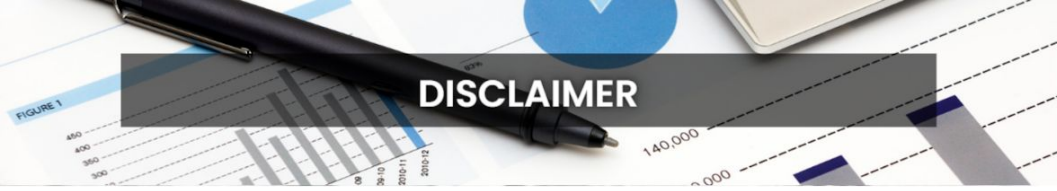
Date	Curr.	Data
Jan 30	EUR	Prelim Flash GDP q/q
Jan 30	EUR	Unemployment Rate
Jan 30	EUR	Main Refinancing Rate
Jan 30	USD	Advance GDP q/q
Jan 30	USD	Unemployment Claims
Jan 30	USD	Advance GDP Price Index q/q
Jan 30	USD	Pending Home Sales m/m
Jan 30	USD	Natural Gas Storage
Jan 31	EUR	French Prelim CPI m/m
Jan 31	EUR	German Unemployment Change
Jan 31	USD	Core PCE Price Index m/m
Jan 31	USD	Employment Cost Index q/q
Jan 31	USD	Personal Income m/m

News you can Use

British consumer confidence sank this month to its lowest level in over a year, marking the steepest drop between the months of December and January since 2011, according to a survey that added to signs of a slowdown in the economy. The monthly consumer confidence index published by market research firm GfK fell in January to -22 from -17 in December, its lowest reading since December 2023. The GfK survey is not adjusted for seasonal variations and has shown a tendency in recent years to fall in January, but the latest drop was larger than usual. All five of the survey's components declined, echoing a run of downbeat economic signals since finance minister Rachel Reeves' Oct. 30 budget, which raised taxes on businesses to help increase funding for investment and public services. Growth in Britain's economy has slowed to crawl, according to the latest official data, although many economists still think the higher government spending in Reeves' budget will help to raise growth - albeit temporarily - later this year. The Bank of England is widely expected by investors to cut interest rates on Feb. 6.

Japan's factory activity slumped to the lowest level in 10 months on sluggish demand though the service sector strengthened further in January, preliminary business surveys showed. The results underline the service industry's crucial support for the economy as it continues to anchor growth in the face of a struggling manufacturing sector. The au Jibun Bank flash Japan manufacturing purchasing managers' index (PMI) sank to 48.8 in January from 49.6 in December. The index has remained below the 50.0 threshold separating expansion from contraction since June last year. The country's manufacturing sector has been under pressure for months due to subdued demand in both domestic and key overseas market. The December trade data showed exports to Japan's two largest trading partners fell, down 3% to China and 2.1% to the United States. That was reflected in the PMI survey, which showed manufacturing output dropped at the steepest pace since last April while new order inflows fell to the slowest rate in six months. The manufacturing sector's input inflation eased slightly in January, leaving output prices unchanged from the previous month. Stocks of finished items went up for the first time since last July, anticipating an eventual recovery in demand.





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